

Treasurer's Report 2019

Summary

The Society enjoyed another strong year in 2019 with funds and reserves approaching £37,000 at the year end. This figure includes our Emergency Fund of £10,000. We do not plan to increase rents for 2020. As the Acting Chair has reported we have completed the Dollis Road section of the perimeter fence this year, funded through a combination of the grant from the London Borough of Barnet and our own resources. This was the main expenditure this year.

The cost of the fence exceeded the Barnet Council grant of £4,950 by £3,762 due to unexpected costs. These costs were for an arboricultural survey (required by the Council before planning consent was given), tree work and asbestos removal in the route of the fence and some additional labour and material costs for the fence itself beyond those anticipated when the work was quoted over two years ago. After taking account of the fence work, expenditure for 2019 was broadly in line with 2018

Accounts

The accounts which follow are set out over three pages which hopefully will make them easier to read. The figures for 2019 are shown with those for 2018 for comparison.

The first page shows income and expenditure for both years. Unexpected costs for the fence of £3,762 was the main cause of expenditure exceeding income by £2,375.

The second page details the main items of expenditure.

The third page shows the funds and reserves held by the Society and concludes with the signatures of the independent examiner and the Acting Chair. We are grateful to Jane Healy for continuing to be our independent examiner, a function she has agreed to carry out next year.