

## FHS AGM 21 MARCH 2017

### Treasurer Report for 2016 year end accounts.

As Claudine has already said we have had a busy year. This can clearly be seen in our accounts.

1. In payments we see £6419 spending on the Dollis Brook boundary fence to complete the job started in 2015.
2. Also in payments, further capital expenditure of £1962. This transformed the empty shed (donated by a Gordon Rd family) into a fully functional kitchen, very suitable for our daily use and a great improvement on our old teahut on public open days. This benefit to FHS is compounded by Chris and Philip's not only highly skilled....but completely FREE OF CHARGE labour
3. Final piece of Capital Expenditure was a lawnmower for communal use at NCA.

All of these projects, financed by FHS resource, will bring, we believe, lasting benefits to the Society.

#### **Continuing with payments:**

1. notice higher costs in Events and Outings (£1768)...because we had 2 coach trips during the year...  
under income (£1527)....so a small loss of £241.....these outings run by Judy and June are hard work to organise, they are well costed by June and Judy and our commitment to them is a worthwhile benefit to Society members even if there is a slight loss. Also the Christmas get together and Guy Fawkes events are free to members so part of that £241 loss includes costs to these events.

2. £1265 maintenance at GR...I did breakdown of these costs...£394 lawnmower m'nce, £220 water repairs...2 biggest items.

**Income**, shows a small increase from last year.

1. Subs up a little...always a welcome sight
2. Trading Hut sales down but much better stock management...you can see TH supplies much lower in 2016 than in 2015 so this year the trading hut is showing a little profit....good because it is a Society asset having this service. We do think it could be further enhanced by an enthusiastic newcomer as manager!
3. Plant Sale continues to flourish....the envy of many societies in the Borough. I can't stress enough how much this income year on year means to our Society. And, once more, the dedicated plant sale team give us a huge amount of time over many months ALL FREE OF CHARGE to the Society.
4. Allotment rents service charges up £666 because we increased service charge in 2016. It is important that the service charges we collect match our services provided (this year they do at approx £4000)

At the end of all that we see for 2nd year running we end the year with a deficit, tho' it is smaller than last year. This was predicted due to our big investment in Dollis Brook fence. But we do believe this is a very lasting benefit.

Our finances look stable coming into this year but they, and the Society as a whole, cannot sit back and take income for granted. In 2016 we had beginners luck when our 1st grant application (since the days of Andrew Brown back in 2011) was successful and we won £10,000 from the Tesco Bags of Help Scheme.

We must continue to seek outside funding for as many Capital projects as possible.

This requires good forward planning because the entire process takes time and we won't always be successful.

We have further Capital Projects in our forward plan, namely:

1. The Dollis Road fence, for which we have submitted a grant application. (cost £5000)
2. A potting shed with base, so urgently needed by the Plant Sale team (cost £1100)
3. Supply of electricity and water services to the Log Cabin (quotes requested)

As was said last year, we need to maintain our sites to the highest standards, continue to develop and increase our public days and broaden our community appeal in order to prosper.

Above all we need MORE members and plot holders to offer their skills and time to promote the FHS as a modern, forward looking Society for horticulture enthusiasts in Finchley.